



USDA Monthly S&D September 12th, 2023

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USDA 2022 / 2023

U.S. Grain Ending Stocks (M.B.)

	September USDA	% Change from Last Month	Avg. Est.	Last Month	Last Year
Corn	1,451	0%	1,458	1,457	1,377
Soybeans	250	-4%	256	260	274

USDA 2023 / 2024

U.S. Ending Stocks (Million Bushels)

	September USDA	% Change from Last Month	Avg. Est.	Last Month	Last Year
Corn	2,220	1%	2,134	2,202	1,457
Soybeans	220	-10%	213	245	260
Wheat	615	0%	615	615	580

USDA 2023 / 2024

U.S. Production (Million Bushels)

	September USDA	% Change from Last Month	Avg. Est.	Last Month	Last Year
Corn Production	15,134	0%	14,986	15,111	13,730
Corn Yield	173.8	-1%	173.4	175.1	173.3
Soybean Production	4,146	-1%	4,152	4,205	4,276
Soybean Yield	50.1	-2%	50.1	50.9	49.5

USDA 2022 / 2023

World Ending Stocks (MMT)

	September USDA	% Change from Last Month	Avg. Est.	Last Month	Last Year
Corn	299.5	1%	297.5	297.9	310.2
Soybeans	103	0%	102.9	103.1	99.1
Wheat	267.1	0%	268.4	268.3	272.6

USDA 2023 / 2024

World Ending Stocks (MMT)

	September USDA	% Change from Last Month	Avg. Est.	Last Month	Last Year
Corn	314	1%	309.7	311.1	297.9
Soybeans	119.3	0%	118.4	119.4	103.1
Wheat	258.6	-3%	264.3	265.6	268.3